

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH, CHANDIGARH

MINUTES OF THE 26TH MEETING OF THE FINANCE COMMITTEE HELD ON OCTOBER 01, 2013
AT 12.00 NOON

The 26th meeting of the Finance Committee was held on October 1, 2013 at 12.00 noon at National Institute of Technical Teachers Training and Research, Sector 26, Chandigarh. The following were present:

1.	Dr KK Talwar Chairman, Board of Governors, National Institute of Technical Teachers Training & Research, Sector 26, Chandigarh 160 019	Chairman
2.	Shri Navin Soi Director (Finance) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan, New Delhi 110 115	Member
3.	Dr N Sathyamurthy Director Indian Institute of Science Education and Research Sector 81, Post Office Manauli, SAS Nagar, Mohali 140 306	Member
4.	Dr MP Poonia Director National Institute of Technical Teachers Training & Research, Sector 26, Chandigarh 160 019	Member Secretary

The following member could not attend the meeting:

1.	Shri Praveen Prakash, IAS Joint Secretary(TEL) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan, New Delhi 110 115	Member
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The Member Secretary at the outset, welcomed all the members. Thereafter, with the permission of the Chair, following agenda items were deliberated:

ITEM NO. F. 26.1 TO CONFIRM THE MINUTES OF 25th MEETING OF FINANCE COMMITTEE HELD ON 26.04.2013

The minutes were confirmed as recorded.

ITEM NO.F.26.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 25th MEETING OF THE FINANCE COMMITTEE HELD ON 26.04.2013.

Against

ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE.

The Finance Committee recommended to the Board of Governors for creation of Endowment fund upto 50% of the internal revenue generated in the institute. It advised the institute to prepare norms for the utilisation of the Endowment fund.

Against

ITEM NO.F.24.3.5 PAYMENT OF TA/DA TO THE TEACHERS FROM PRIVATE TECHNICAL INSTITUTIONS

Recommended to the Board of Governors for approval.

Against

ITEM NO.F.25.3.2 TO CONSIDER PAY PROTECTION OF MR TN THUKRAL CONSEQUENT UPON HIS APPOINTMENT AS ASSISTANT PROFESSOR, EDUCATION DEPARTMENT

There is no pay protection.

Against

ITEM NO.F.25.3.4 STATUS OF AUDIT OF ACCOUNTS & INSPECTION REPORT FOR THE YEAR 2011-12

Noted.



