

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH, CHANDIGARH

MINUTES OF THE 28TH MEETING OF THE FINANCE COMMITTEE
HELD ON NOVEMBER 07, 2014 AT 11.00 AM

The 28th meeting of the Finance Committee was held on November 7, 2014 at 11.00 a.m. in the Board Room of Indian Institute of Technology Delhi. The following members were present:

1.	Dr KK Talwar Chairman, Board of Governors, National Institute of Technical Teachers Training & Research, Sector 26, Chandigarh 160 019	Chairman
2.	Shri Rajesh Singh Representing Shri Yogendra Tripathi, IAS Joint Secretary & Financial Advisor (IFD) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan, New Delhi 110 115	Member
3.	Shri Varghese Yohnnan , Under Secretary Deputy Secretary (TEL) Representing Shri Shashi Prakash Goyal, IAS Joint Secretary to Govt. of India Ministry of Human Resource Development of India Shastri Bhawan, New Delhi – 110 115	Member
4.	Dr MP Poonia Director National Institute of Technical Teachers Training & Research, Sector 26, Chandigarh 160 019	Member Secretary

Dr. N. Sathyamurthy, Director, Indian Institute of Science Education and Research (IISER), Mohali could not attend the meeting.

The Member Secretary at the outset, welcomed all the members. Thereafter, with the permission of the Chair, following agenda items were deliberated:



ITEM NO. F. 28.1 TO CONFIRM THE MINUTES OF 27th MEETING OF FINANCE COMMITTEE HELD ON 02.06.2014

The minutes were confirmed as recorded.

ITEM NO.F.28.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 27th MEETING OF THE FINANCE COMMITTEE HELD ON 02.06.2014

Against

ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE

The Finance Committee recommended that the guidelines regarding administering and utilization of endowment fund of the Internal revenue of the institute may be sent to MHRD, for consideration and approval.

Against

ITEM NO.F.26.3.6 TO CONSIDER GRADE PAY OF RS.4200/- TO ASSISTANTS IN NITTTR, CHANDIGARH AT PAR WITH CENTRAL GOVERNMENT AUTONOMOUS ORGANIZATIONS ESTABLISHED UNDER MHRD, GOVERNMENT OF INDIA

Member Secretary informed the house that the MHRD vide its letter No. 9-17/2008.TS.IV dated. 30.9.2014 has conveyed that the above proposal has not been accepted by the Finance Ministry.

Finance Committee recommended that matter may be again submitted to the Ministry for reconsideration and for taking up the matter with the 7th Pay Commission which has been constituted by the Govt. of India

Against

ITEM NO.F.26.3.8 TO CONSIDER PROPOSAL FOR CADRE REVIEW AND RE-STRUCTURING OF NON-TEACHING STAFF OF NITTTR, CHANDIGARH

Finance Committee recommended that the proposal may be examined by involving the member(s) from the MHRD and the final proposal may be put up to Ministry for consideration and approval.

Against

ITEM NO.F.27.3.2 TO CONSIDER DECLARATION OF GOODS INCLUDING EQUIPMENT FURNITURE ETC. AS OBSOLETE OR UNSERVICEABLE

Member Secretary placed the recommendations of the committee constituted to examine the cases of item spanning less than 10 years and costing more than Rs. 10,000/- for declaring them obsolete or unserviceable. Finance Committee recommended to the Board of Governors to consider and approve that the equipment costing more than Rs.10,000/- and spanning less than 10 years may be considered obsolete or unserviceable and accordingly, be written off.

