

TERMS AND CONDITIONS

1. The cost of old material as per quotation (rate & quantity) Plus GST Extra as applicable of all the old scrap of different material will be deposited by the firm through DEMAND DRAFT in favour of "**Director, NITTTR, Chandigarh**" or through NEFT/RTGS in favour of Director, NITTTR, Chandigarh **A/c No. 06182191012841, IFSC Code No. PUNB0324900**, Branch Punjab National Bank, Sector 26-D, Chandigarh. The old scrap of different material will be allowed only after depositing the payment. All the material will be released after issuing gate pass by the Professor In-Charge/Estate Officer of this institute.
2. In case the quantity of old scrap of different material increases, the Firm will deposit the balance amount of the increased material immediately before issuing Gate Pass. Without depositing balance money, no material will be allowed to be taken out by the Firm.
3. All the material will be weighed in the institute and in the presence of Section Officer, Central Store or any authorized person by the competent authority.
4. After issuing the work order the firm will remove all the material within prescribed time.
5. All the old scrap material shall be removed from Institute Working Hours only i.e. 9.00 AM to 5.00 PM. Removal of material will not be allowed after 5.00 PM.
6. The Firm shall take all the measures for the safety during execution of work. The firm shall be responsible for all damages and accidents caused due to negligence on his part. Nothing extra shall be payable on this account.
7. The Firm or his authorized representative should always be available at the site of work to take instructions from the Institute officers and ensure proper removal of old scrap. No removal of old scrap should be done in the absence of such authorized representative.
8. The contract can be withdrawn at any time without assigning any reason.
9. The Earnest Money of the Firm shall be released on written request by the firm on his letter head duly signed after 15 days from the removal of all type of old scrap material and all dues/payment should be cleared.
10. The Earnest Money will be forfeited in case of firm not remove the material within specified time and no claim will be entertained.
