

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING &  
RESEARCH, CHANDIGARH


MINUTES OF THE 24<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD  
ON 19<sup>TH</sup> OCTOBER, 2012 AT 10.30 A.M.

The 24<sup>th</sup> meeting of the Finance Committee was held on 19<sup>th</sup> October, 2012 at 10.30 a.m. at National Institute of Technical Teachers Training and Research, Sector 26, Chandigarh. The following were present:

1.	<b>Dr KK Talwar</b> Chairman, Board of Governors NITTTTR, Chandigarh	Chairman
2.	<b>Shri Satpal Sharma</b> Under Secretary Representative of Shri AN Jha Joint Secretary & Financial Advisor(IFD) Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
3.	<b>Dr MP Poonia</b> Director NITTTTR Chandigarh	Member Secretary

The following members could not attend the meeting:

1.	<b>Shri NK Sinha</b> Additional Secretary(TEL) Ministry of Human Resource Development Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
2.	<b>Dr N Sathyamurthy</b> Director I.I.S.E.R, Mohali	Member

  
19/09/12

The Chairman welcomed Dr MP Poonia, Director, Professor and Dean, Malaviya National Institute of Technology(MNIT), Jaipur who has joined as Director NITTTR Chandigarh on 20.7.2012(FN). Then the Member Secretary, at the outset, welcomed all the members. Thereafter, with the permission of the Chair, various agenda items were deliberated as follows:

**ITEM NO. F. 24.1 TO CONFIRM THE MINUTES OF 23<sup>rd</sup> MEETING OF FINANCE COMMITTEE HELD ON 23.06.2012**

The minutes were confirmed as recorded.

**ITEM NO.F.24.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 23<sup>rd</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 23.06.2012**

**Against**  
**ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE**

The item was discussed at length and it was decided that institute may go in for creation of endowment fund out of internal revenue of the institute to an extent of 50% of the total IRG.

**Against**  
**ITEM NO.F.23.2.3 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE FINANCIAL YEAR 2011-12**

The corrections carried out in the Annual Accounts for the year 2011-2012 was considered by the Finance Committee and Revised accounts were approved.

  
13/09/12

